



Name: _____

Date: _____

Finances of a Small Dairy Farm

One of the many important jobs that a farmer has to do is to manage finances. Farmers need to keep track of their expenses (what they are spending money on and how much). Expenses may include personal costs, such as house bills, food and clothing, herd costs, such as breeding and vet visits, shed costs, such as electricity, heating and dairy supplies, feed costs, such as fodder and irrigation, and overheads, such as labor wages, fuel, administration and machinery/fence repairs.

Place the following costs into the appropriate columns below and find the total expenses for 2 weeks.

Farmers Costs

Irrigation \$132.50

Electricity (shed) \$262.50

Vet \$120.00

Food (house) \$456.25

Shed repairs \$316.25

Breeding \$97.50

Purchased feed \$215.00

Labor wages \$1031.25

Farm machinery repairs \$521.25

Electricity (house) \$72.50

Fuel \$305.15

Total: _____

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Expense	Personal Cost	Herd Cost	Shed Cost	Feed Cost	Overheads
Totals :					
Total for 2 weeks:					